

**Summary Trends report**

**January 2014 to December 2021**

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Introduction

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| The report examines foreign direct investment (FDI) trends by all companies investing in Chile between January 2014 and December 2021.  The report includes estimated values on capital investment and the number of jobs created in cases where information was not available at project announcement. | |  |  | | --- | --- | | Headline figures | | | No of FDI projects | 616 | | Total jobs created | 62,690 | | Average project size (jobs) | 101 | | Total capital investment | USD 48,271.78 m | | Average project size | USD 78.40 m | |

Executive Summary

**FDI projects peaked in 2019**

Some 123 projects, or 20% of projects, were recorded in 2019. This was the year in which the highest numbers of projects were recorded. During this period a total of 9,328 jobs were created and USD 7.63bn capital was invested by these projects, equating to a 14.9% and 15.8% of total jobs and capital investment respectively.

**Key investors account for 28% of projects.**

The top 10% of investors have created a total of 173 projects, 28% of the total projects. These investors have created a combined total of 21,693 jobs, which equates to more than one-third of the overall total. The combined capital investment from these companies reached USD 26.28bn, equating to the majority of the total for all companies.

**Renewable energy is top sector with almost one-quarter of projects.**

Out of a total of 34 sectors, Renewable energy accounted for 24% of projects. Project volume in this sector peaked during 2019, with 38 projects tracked. Total jobs creation and capital investment in this sector was 13,447 jobs and USD 27.74bn respectively.

**Largest projects originate in Japan**

With an average project size of USD 138.50m, projects originating in Japan are approximately two times larger than the average across all source countries. Ranked ninth in overall projects recorded with 18 in total, Japan created a total of 1,211 jobs and USD 2.49bn capital investment.

**Top five destinations attract more than two-fifths of projects.**

Out of a total of 61 destination cities, the top five account for more than two-fifths of projects. Santiago is the top destination city accounting for more than one-third of projects tracked. Total investment into Santiago resulted in the creation of 13,926 jobs and USD 4.18bn capital investment, equating to an average of 62 jobs and USD 18.60m investment per project.

Key FDI Trends

Between January 2014 and December 2021 a total of 616 FDI projects were recorded. These projects represent a total capital investment of USD 48.27bn, which is an average investment of USD 78.40m per project. During the period, a total of 62,690 jobs were created.

The largest number of projects was announced in 2019, with 123 projects that year. Average capital investment peaked in 2015, while average job creation peaked in 2018.

*Headline FDI trends by year*

|  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- |
| Year | Number of projects | % growth per annum | Jobs created | | Capital investment | |
| Total | Average | Total (USD m) | Average (USD m) |
| 2021 | 73 | n/a | 7,266 | 99 | 5,119.20 | 70.10 |
| 2020 | 76 | n/a | 7,959 | 104 | 5,382.60 | 70.80 |
| 2019 | 123 | 21.8 | 9,328 | 75 | 7,627.40 | 62.00 |
| 2018 | 101 | 74.1 | 14,689 | 145 | 8,212.10 | 81.30 |
| 2017 | 58 | 5.5 | 7,021 | 121 | 4,113.70 | 70.90 |
| 2016 | 55 | n/a | 5,435 | 98 | 4,831.60 | 87.80 |
| 2015 | 68 | 9.7 | 5,226 | 76 | 8,584.30 | 126.20 |
| 2014 | 62 | n/a | 5,766 | 93 | 4,400.80 | 71.00 |
| **Total** | **616** | **n/a** | **62,690** | **101** | **48,271.80** | **78.40** |

Source: fDi Markets from The Financial Times Ltd

When allocated into bands, projects creating between 25 and 49 jobs represent one-third of projects, while projects creating 100 jobs or more represent one-third of projects.

*Number of FDI projects by jobs created and year*

Source: fDi Markets from The Financial Times Ltd

|  |  |
| --- | --- |
| In terms of project type, 87.5% of projects are new investments. New projects have an average capital investment of USD 75.30 million and job creation of 90 per project.  The average capital investment for expansion and co-location is USD 111.90 million and USD 41.40 million respectively. The average number of jobs created in these project types is 204 and 74 respectively. | *Number of projects by type*  Source: fDi Markets from The Financial Times Ltd |

Companies

A total of 475 companies invested in Chile between January 2014 and December 2021, out of a total 63,552 companies investing in FDI globally.

*Number of companies by year and percentage of all companies*

Source: fDi Markets from The Financial Times Ltd

The top 10 companies accounted for a combined total of 74 projects (12% of projects). Within the past 12 months, five of the top 10 companies have announced projects, with Solek Holding being the top investor for this period with two projects.

*Top 10 companies: number of projects*

|  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- |
| Company name | Source country | No of projects | Global projects\* | % of global projects\*\* | Projects in last 12 mths |
| Mainstream Renewable Power | Ireland | 14 | 53 | 26.4 | 0 |
| Solek Holding | Czech Republic | 11 | 11 | 100 | 2 |
| Enel Green Power Chile | Italy | 10 | 10 | 100 | 2 |
| OPDE | Spain | 7 | 36 | 19.4 | 0 |
| Building Energy | Italy | 6 | 32 | 18.7 | 0 |
| Grenergy Renovables | Spain | 6 | 12 | 50 | 2 |
| E-CL | France | 5 | 8 | 62.5 | 2 |
| Santander Chile | Spain | 5 | 7 | 71.4 | 0 |
| MercadoLibre | Argentina | 5 | 26 | 19.2 | 1 |
| Statkraft | Norway | 5 | 34 | 14.7 | 0 |

\*Total number of projects worldwide from the company regardless of report criteria.

\*\* The share of global projects from the company which match report criteria.

Source: fDi Markets from The Financial Times Ltd

The top 10 companies account for 13.6% of job creation and 23% of capital investment. These companies generally provide higher capital investment at an average of USD 150.09 million per project.

*Top 10 Companies: Jobs Created and Capital Investment*

|  |  |  |  |  |
| --- | --- | --- | --- | --- |
| Company Name | Jobs created | | Capital investment | |
| Total | Average per project | Total  (USD m) | Average (USD m) |
| Mainstream Renewable Power | 1,661 | 118 | 4,231.10 | 302.20 |
| Solek Holding | 1,380 | 125 | 1,727.80 | 157.10 |
| Enel Green Power Chile | 609 | 60 | 1,489.20 | 148.90 |
| OPDE | 68 | 9 | 259.60 | 37.10 |
| Building Energy | 767 | 127 | 958.50 | 159.80 |
| Grenergy Renovables | 491 | 81 | 604.60 | 100.80 |
| ACCIONA Energia | 140 | 28 | 661.90 | 132.40 |
| E-CL | 765 | 153 | 949.00 | 189.80 |
| MercadoLibre | 2,564 | 512 | 190.50 | 38.10 |
| Santander Chile | 61 | 12 | 34.50 | 6.90 |

Source: fDi Markets from The Financial Times Ltd

In terms of company size, more than one-quarter of companies have an annual turnover of USD 5.00 billion or higher, while almost one-quarter of companies have a turnover of USD 24.99 million or less.

*Size of companies by revenue*

Source: fDi Markets from The Financial Times Ltd

During the period January 2021 to December 2021, 26 projects were announced by 24 companies that had not previously had a project recorded by fDi Markets since 2003.

These investments created a total of 1,974 jobs and generated USD 911.90 million capital investment.

Industry Analysis: Sectors

Out of a total of 34 sectors, the top five account for the majority of projects. Renewable energy is the top sector accounting for almost one-quarter of projects tracked. Project volume in this sector peaked during 2019, with 38 projects tracked.

*Number of FDI projects by year and sector*

Source: fDi Markets from The Financial Times Ltd

Renewable energy has generated the highest number of total jobs and greatest investment with a total of 13,447 jobs and USD 27.74bn investment. Metals has the largest project size on average in terms of both investment and jobs creation.

*FDI trends by sector*

|  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- |
| Sector | No of projects | Jobs Created | | Capital investment | |
| Total | Average | Total (USD m) | Average (USD m) |
| Renewable energy | 148 | 13,447 | 90 | 27,743.00 | 187.50 |
| Software & IT services | 70 | 3,657 | 52 | 222.90 | 3.20 |
| Business services | 62 | 4,021 | 64 | 1,110.50 | 17.90 |
| Communications | 45 | 4,550 | 101 | 3,575.70 | 79.50 |
| Industrial equipment | 45 | 1,694 | 37 | 334.60 | 7.40 |
| Food & Beverages | 35 | 6,739 | 192 | 1,726.10 | 49.30 |
| Financial services | 30 | 990 | 33 | 804.40 | 26.80 |
| Chemicals | 21 | 822 | 39 | 235.60 | 11.20 |
| Metals | 21 | 8,305 | 395 | 7,587.40 | 361.30 |
| Hotels & tourism | 18 | 5,226 | 290 | 234.20 | 13.00 |
| Other sectors | 121 | 13,239 | 109 | 4,697.50 | 38.80 |
| **Total** | **616** | **62,690** | **101** | **48,271.80** | **78.40** |

Source: fDi Markets from The Financial Times Ltd

Industry Analysis: Clusters

Out of a total of 17 clusters, the top five account for almost two-thirds of projects. Environmental Technology is the top cluster accounting for more than one-quarter of projects tracked. Project volume in this cluster peaked during 2019, with 39 projects tracked.

*Number of FDI projects by year and cluster*

Source: fDi Markets from The Financial Times Ltd

Environmental Technology has generated the highest number of total jobs and greatest investment with a total of 14,605 jobs and USD 28.71bn investment. Physical Sciences has the largest project size on average in terms of both investment and jobs creation.

*FDI trends by cluster*

|  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- |
| Cluster | No of projects | Jobs Created | | Capital investment | |
| Total | Average | Total (USD m) | Average (USD m) |
| Environmental Technology | 164 | 14,605 | 89 | 28,713.80 | 175.10 |
| ICT & Electronics | 91 | 9,625 | 105 | 4,041.20 | 44.40 |
| Agribusiness | 56 | 8,143 | 145 | 2,181.50 | 39.00 |
| Financial Services | 47 | 1,561 | 33 | 813.70 | 17.30 |
| Industrial | 47 | 1,967 | 41 | 526.60 | 11.20 |
| Professional Services | 41 | 2,183 | 53 | 127.00 | 3.10 |
| Physical Sciences | 27 | 8,187 | 303 | 7,629.00 | 282.60 |
| Creative Industries | 26 | 972 | 37 | 138.80 | 5.30 |
| Transport Equipment | 21 | 1,523 | 72 | 320.10 | 15.20 |
| Tourism | 19 | 5,254 | 276 | 235.40 | 12.40 |
| Other clusters | 77 | 8,670 | 112 | 3,544.70 | 46.00 |
| **Total** | **616** | **62,690** | **101** | **48,271.80** | **78.40** |

Source: fDi Markets from The Financial Times Ltd

Industry Analysis: Business activity

Out of a total of 15 business activities, the top five account for the majority of projects. Sales, Marketing & Support is the top business activity accounting for 27.8% of projects tracked. Project volume in this business activity peaked during 2019, with 32 projects tracked.

*Number of FDI projects by year and business activity*

Source: fDi Markets from The Financial Times Ltd

Electricity has generated the highest number of total jobs and greatest investment with a total of 13,266 jobs and USD 29.17bn investment. Extraction has the largest project size on average in terms of both investment and jobs creation.

*FDI trends by business activity*

|  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- |
| Business activity | No of projects | Jobs Created | | Capital investment | |
| Total | Average | Total (USD m) | Average (USD m) |
| Sales, Marketing & Support | 171 | 4,404 | 25 | 810.40 | 4.70 |
| Electricity | 138 | 13,266 | 96 | 29,172.60 | 211.40 |
| Business Services | 100 | 4,778 | 47 | 870.00 | 8.70 |
| Manufacturing | 64 | 11,721 | 183 | 3,472.20 | 54.30 |
| Logistics, Distribution & Transportation | 30 | 7,524 | 250 | 1,502.30 | 50.10 |
| ICT & Internet Infrastructure | 27 | 2,918 | 108 | 3,227.50 | 119.50 |
| Research & Development | 22 | 1,883 | 85 | 407.90 | 18.50 |
| Construction | 16 | 5,192 | 324 | 232.00 | 14.50 |
| Maintenance & Servicing | 13 | 616 | 47 | 83.40 | 6.40 |
| Extraction | 8 | 6,851 | 856 | 7,231.60 | 904.00 |
| Other business activities | 27 | 3,537 | 131 | 1,262.00 | 46.70 |
| **Total** | **616** | **62,690** | **101** | **48,271.80** | **78.40** |

Source: fDi Markets from The Financial Times Ltd

Source Countries

Out of a total of 45 source countries, the top five account for the majority of projects. Spain is the top source country accounting for almost one-fifth of projects tracked. Project volume in this source country peaked during 2019, with 25 projects tracked.

*Number of FDI projects by year and source country*

Source: fDi Markets from The Financial Times Ltd

United States has generated the highest number of total jobs, while Argentina has the largest project size with 143 jobs per project on average. Spain has the highest total investment and Japan the highest average at USD 138.50m per project.

*FDI trends by source country*

|  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- |
| Source country | No of projects | No of companies | Jobs Created | | Capital investment | |
| Total | Average | Total (USD m) | Average (USD m) |
| Spain | 117 | 81 | 8,953 | 76 | 9,140.20 | 78.10 |
| United States | 105 | 94 | 9,694 | 92 | 5,437.60 | 51.80 |
| Germany | 39 | 34 | 3,542 | 90 | 2,202.90 | 56.50 |
| United Kingdom | 39 | 34 | 3,091 | 79 | 3,103.50 | 79.60 |
| France | 32 | 23 | 3,676 | 114 | 2,335.00 | 73.00 |
| Italy | 29 | 11 | 2,317 | 79 | 3,391.00 | 116.90 |
| Argentina | 20 | 14 | 2,869 | 143 | 260.20 | 13.00 |
| China | 18 | 13 | 1,775 | 98 | 955.70 | 53.10 |
| Japan | 18 | 16 | 1,211 | 67 | 2,493.20 | 138.50 |
| Brazil | 16 | 13 | 1,488 | 93 | 961.50 | 60.10 |
| Other source countries | 183 | 153 | 23,718 | 129 | 14,528.40 | 79.40 |
| **Total** | **616** | **475** | **62,690** | **101** | **48,271.80** | **78.40** |

Source: fDi Markets from The Financial Times Ltd

Source cities

Out of a total of 234 source cities, the top five account for more than one-fifth of projects. Madrid is the top source city accounting for one-tenth of projects tracked. Project volume in this source city peaked during 2019, with 17 projects tracked.

Dublin has both the highest total and highest average investment at USD 4.42bn overall and USD 276.50m per project. Madrid has generated the highest number of total jobs, while Amsterdam has the largest project size with 396 jobs per project on average.

*FDI trends by source city*

|  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- |
| Source city | Projects | | Companies | | Jobs Created | Capital Investment (USD m) |
| No | % | No | % |
| Madrid | 60 | 9.74 | 41 | 9.28 | 5,487 | 4,011.40 |
| London | 23 | 3.73 | 18 | 4.07 | 2,209 | 2,988.30 |
| Buenos Aires | 19 | 3.08 | 13 | 2.94 | 2,863 | 258.80 |
| Tokyo | 17 | 2.76 | 15 | 3.39 | 1,199 | 2,490.80 |
| Dublin | 16 | 2.60 | 3 | 0.68 | 1,844 | 4,424.00 |
| NYC (NY) | 16 | 2.60 | 13 | 2.94 | 921 | 330.70 |
| Paris | 16 | 2.60 | 10 | 2.26 | 2,087 | 1,995.50 |
| Rome | 14 | 2.27 | 3 | 0.68 | 816 | 2,012.70 |
| Prague | 12 | 1.95 | 2 | 0.45 | 1,417 | 1,729.90 |
| Sao Paulo | 12 | 1.95 | 9 | 2.04 | 1,303 | 890.40 |
| Lima | 11 | 1.79 | 9 | 2.04 | 1,236 | 179.20 |
| Milan | 11 | 1.79 | 5 | 1.13 | 1,041 | 1,231.70 |
| Barcelona | 10 | 1.62 | 9 | 2.04 | 614 | 83.40 |
| Alcobendas | 9 | 1.46 | 3 | 0.68 | 334 | 1,052.70 |
| Bogotá | 9 | 1.46 | 6 | 1.36 | 1,205 | 301.60 |
| Mexico City | 8 | 1.30 | 6 | 1.36 | 752 | 170.10 |
| Oslo | 7 | 1.14 | 3 | 0.68 | 205 | 1,035.10 |
| Amsterdam | 6 | 0.97 | 3 | 0.68 | 2,381 | 1,432.50 |
| Beijing | 6 | 0.97 | 5 | 1.13 | 297 | 314.30 |
| San Francisco (CA) | 6 | 0.97 | 5 | 1.13 | 312 | 264.00 |
| Other source cities | 310 | 50.32 | 285 | 64.48 | 32,774 | 20,435.00 |
| Not Specified | 18 | 2.92 | 12 | 2.71 | 1,393 | 639.80 |
| **Total** | **616** | **100.00** | **475** | **107.47** | **62,690** | **48,271.80** |

Source: fDi Markets from The Financial Times Ltd

Destination states

Out of a total of 16 destination states, the top five account for almost two-thirds of projects. RM: Región Metropolitana is the top destination state accounting for more than two-fifths of projects tracked. Project volume in this destination state peaked during 2019, with 50 projects tracked.

*Number of FDI projects by year and destination state*

Source: fDi Markets from The Financial Times Ltd

RM: Región Metropolitana has received the highest number of total jobs, while II: Región de Antofagasta has the largest project size with 198 jobs per project on average. II: Región de Antofagasta has the highest total investment and III: Región de Atacama the highest average at USD 302.10m per project.

*FDI trends by destination state*

|  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- |
| Destination state | No of projects | No of companies | Jobs Created | | Capital investment | |
| Total | Average | Total (USD m) | Average (USD m) |
| RM: Región Metropolitana | 268 | 248 | 21,038 | 78 | 6,372.80 | 23.80 |
| II: Región de Antofagasta | 55 | 40 | 10,908 | 198 | 13,787.80 | 250.70 |
| V: Región de Valparaíso | 30 | 25 | 4,692 | 156 | 3,085.80 | 102.90 |
| III: Región de Atacama | 25 | 19 | 3,211 | 128 | 7,552.00 | 302.10 |
| X: Región de los Lagos | 22 | 19 | 1,068 | 48 | 951.40 | 43.20 |
| VIII: Región del Biobío | 16 | 14 | 1,813 | 113 | 1,805.10 | 112.80 |
| VI: Región del Libertador General Bernardo O'Higgins | 14 | 9 | 1,085 | 77 | 1,155.30 | 82.50 |
| VII: Región del Maule | 12 | 8 | 1,937 | 161 | 2,532.70 | 211.10 |
| I: Región de Tarapacá | 9 | 9 | 819 | 91 | 1,582.90 | 175.90 |
| IV: Región de Coquimbo | 9 | 8 | 434 | 48 | 1,115.00 | 123.90 |
| Other destination states | 18 | 16 | 2,124 | 118 | 1,496.40 | 83.10 |
| Not Specified | 138 | 133 | 13,561 | 98 | 6,834.50 | 49.50 |
| **Total** | **616** | **475** | **62,690** | **101** | **48,271.80** | **78.40** |

Source: fDi Markets from The Financial Times Ltd

Destination Cities

Out of a total of 61 destination cities, the top five account for more than two-fifths of projects. Santiago is the top destination city accounting for more than one-third of projects tracked. Project volume in this destination city peaked during 2018, with 42 projects tracked.

Santiago has received the highest number of total jobs and greatest investment with a total of 13,926 jobs and USD 4.18bn investment. Copiapó and Diego de Almagro have the largest project size on average in terms of investment and jobs creation, respectively.

*FDI trends by destination city*

|  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- |
| Destination city | Projects | | Companies | | Jobs Created | Capital Investment (USD m) |
| No | % | No | % |
| Santiago | 224 | 36.36 | 213 | 48.19 | 13,926 | 4,175.20 |
| Las Condes | 11 | 1.79 | 10 | 2.26 | 411 | 123.00 |
| Valparaíso | 11 | 1.79 | 11 | 2.49 | 1,877 | 616.00 |
| Puerto Montt | 9 | 1.46 | 9 | 2.04 | 537 | 80.40 |
| Antofagasta | 8 | 1.30 | 8 | 1.81 | 953 | 300.80 |
| Puerto Varas | 6 | 0.97 | 5 | 1.13 | 122 | 14.90 |
| Copiapó | 5 | 0.81 | 5 | 1.13 | 476 | 2,501.80 |
| Pudahuel | 5 | 0.81 | 5 | 1.13 | 2,139 | 307.70 |
| Quilicura | 5 | 0.81 | 5 | 1.13 | 959 | 441.10 |
| Colina | 4 | 0.65 | 4 | 0.90 | 1,238 | 155.40 |
| Concepción | 4 | 0.65 | 4 | 0.90 | 284 | 142.40 |
| Maria Elena | 4 | 0.65 | 3 | 0.68 | 580 | 1,319.40 |
| Atacama Desert | 3 | 0.49 | 3 | 0.68 | 79 | 490.00 |
| Calama | 3 | 0.49 | 3 | 0.68 | 52 | 133.40 |
| Paine | 3 | 0.49 | 3 | 0.68 | 325 | 293.60 |
| Diego de Almagro | 2 | 0.32 | 2 | 0.45 | 912 | 935.00 |
| Las Cabras | 2 | 0.32 | 2 | 0.45 | 21 | 129.50 |
| Linares | 2 | 0.32 | 2 | 0.45 | 241 | 161.50 |
| Los Ángeles | 2 | 0.32 | 2 | 0.45 | 156 | 190.20 |
| Punta Arenas | 2 | 0.32 | 2 | 0.45 | 116 | 46.90 |
| Other destination cities | 47 | 7.63 | 47 | 10.63 | 6,725 | 3,607.20 |
| Not Specified | 254 | 41.23 | 188 | 42.53 | 30,473 | 31,863.00 |
| **Total** | **616** | **100.00** | **475** | **107.47** | **62,690** | **48,271.80** |

Source: fDi Markets from The Financial Times Ltd

Project Profiles

|  |  |
| --- | --- |
| **December 2021 - Idrica, a subsidiary of Fomento Urbano de Castellon into Chile** | |
| Idrica, a subsidiary of Fomento Urbano de Castellon (Castellon, Spain) is investing in Chile in the Business services sector in a Business Services project. | |
| Idrica, a provider of services and technological solutions to the water industry which operates a subsidiary of Spain-based Fomento Urbano de Castellon, has established a subsidiary in Chile. It is part of the company's international expansion plan. | |
| Company contact: Chema Nebot (Director, Business Development) | |
| Jobs Created: 37 (est) | Investment: USD 2.10 million (est) |
| FDI project type: New |  |

|  |  |
| --- | --- |
| **December 2021 - CRM&BONUS into Chile** | |
| CRM&BONUS (Sao Paulo, Brazil) is investing in Chile in the Software & IT services sector in a Business Services project. | |
| Brazil-based CRM&BONUS, a full-service gift back platform with complete software and consultancy, has announced its plans to open an office in Chile. | |
| Company contact: Alexandre Zolko (Chief Executive Officer) | |
| Jobs Created: 193 (est) | Investment: USD 8.80 million (est) |
| FDI project type: New |  |

|  |  |
| --- | --- |
| **December 2021 - MoviStar, a subsidiary of Telefonica into Chile** | |
| MoviStar, a subsidiary of Telefonica (Madrid, Spain) is investing in Chile in the Communications sector in a ICT & Internet Infrastructure project. | |
| Movistar, a provider of telecommunications services and a subsidiary of Spain-based Telefonica, has announced plans to expand its new 5G network in Chile. By January 2022, about 400 5G sites will be enabled. The company committed to having a 5G presence in all 16 regions of the country by March 2022, deploying a total of 1500 base stations. | |
| Jobs Created: 162 (est) | Investment: USD 144.80 million (est) |
| FDI project type: New |  |

|  |  |  |  |
| --- | --- | --- | --- |
| **December 2021 - Smith (Ascentium) into Chile** | | | |
| Smith (Ascentium) (Miamisburg (OH), United States) is investing in the city of Santiago, Chile in the Business services sector in a Business Services project. | | | |
| US-based Smith, a digital agency, has opened an office in Santiago, Chile. Located in the Millennium Building, the office will serve markets in North and South America. | | | |
|  | *Smith selected Santiago, Chile for its expansion because of the region's emergence as a growing tech powerhouse in South America. Mark Cavanaugh, director, resource and capacity management, Smith, said: "The Chilean government is continuing to invest in quality technical higher education centres to cultivate a diverse and inclusive workforce that is fueling Chile as one of the fastest-growing economies in all of Latin America. Santiago accounts for 92% of the country's digital development sector and Smith is primed to be a foundational player in developing commerce talent in the region."* | |  |
| Jobs Created: 37 (est) | | Investment: USD 2.10 million (est) | |
| FDI project type: New | |  | |

|  |  |
| --- | --- |
| **December 2021 - GoStudent into Chile** | |
| GoStudent (Vienna, Austria) is investing in Chile in the Business services sector in a Business Services project. | |
| Austria-based GoStudent, a global school connecting students and teachers in a virtual learning environment, has announced the opening of its new office in Chile. The new office comes after the company raised $205m in a Series C round of funding in June 2021. | |
| Company contact: Felix Ohswald (Chief Executive Officer) | |
| Jobs Created: 37 (est) | Investment: USD 2.10 million (est) |
| FDI project type: New |  |

|  |  |
| --- | --- |
| **December 2021 - Yuvod into Chile** | |
| Yuvod (Valencia, Spain) is investing in the city of Santiago, Chile in the Software & IT services sector in a Sales, Marketing & Support project. | |
| Spain-based Yuvod, an IPTV / OTT solutions company that allows users to create their own TV channels, has announced the opening of its new office in Santiago, Chile. The new office will serve Latin America. | |
| Company contact: Ricardo Tarraga (Chief Executive Officer) | |
| Jobs Created: 28 (est) | Investment: USD 1.20 million (est) |
| FDI project type: New |  |

|  |  |
| --- | --- |
| **December 2021 - E-CL, a subsidiary of Engie (GDF SUEZ) (Gaz de France) into Chile** | |
| E-CL, a subsidiary of Engie (GDF SUEZ) (Gaz de France) (Paris, France) is investing in the city of Maria Elena, Chile in the Renewable energy sector in a Electricity project. | |
| Engie Energia Chile, a subsidiary of France-based power company Engie, is planning to develop a new solar power plant in the Maria Elena region of Chile. The Coya project is one of three solar projects in Chile which represent a combined investment of $1.5bn by 2025. | |
| Company contact: Axel Leveque (Chief Executive Officer, Engie Energia Chile) | |
| Jobs Created: 153 (est) | Investment: USD 189.80 million (est) |
| FDI project type: New |  |

About this Report

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